

How Can I Pay for College?

There are a number of ways Illinois students can pay for going to college. Some offer money not to be paid back. Some offer loans that require repayment at a lower than normal student interest rate. Below are some of opportunities available to Illinois college students at Kishwaukee College. College financial aid is not welfare. Research your options before finalizing your financial aid path and above all, avoid scammers!

Scholarship Programs

- Merit Recognition Scholarship (MRS) Program
- Minority Teachers of Illinois (MTI) Scholarship Program
- Illinois Future Teacher Corps (IFTC) Program
- Teach for America (TFA) Program
- Illinois Special Education Teacher Tuition Waiver Program
- Golden Apple Scholars of Illinois
- General Assembly Scholarship
- MIA/POW Scholarship
- Department of Rehabilitation Services Education Benefits
- Medical Student Scholarship Program
- Nursing Education Scholarship Program
- Allied Health Care Professional Scholarship Program
- Illinois Dollars for Scholars®
- ThanksUSA Scholarship Program

Grants and Work-Study

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (SEOG)
- Federal Work-Study
- Monetary Award Program (MAP)
- Illinois National Guard (ING) Grant Program
- Illinois Veteran Grant (IVG) Program
- Grant Program for Dependents of Police or Fire Officers
- Grant Program for Dependents of Correctional Officers
- Bonus Incentive Grant (BIG)
- Student to Student Program of Matching Grants
- Higher Education License Plate (HELP) Program
- Post 9-11 GI Bill

Honors Program

- State Scholar Program

529 College Prepaid Tuition and Savings Programs

- College Illinois!®
- Bright Start®, (College Savings Plan)

Loan Programs

- Federal Perkins Loan
- Federal Stafford Loan Program
- Federal PLUS Loan Program
- Alternative Loans

Loan Repayment/Forgiveness Programs

- Child Welfare Student Loan Forgiveness Program
- Illinois Teachers and Child Care Providers Loan Repayment Program
- John R. Justice Student Loan Repayment Program
- Nurse Educator Loan Repayment Program
- Public Interest Attorney Loan Repayment Assistance Program
- Veterans' Home Nurse Loan Repayment Program

Also sponsored by the State of Illinois:

Illinois College Savings Bonds - College Savings Bonds are tax-exempt, zero-coupon bonds issued by the State of Illinois. They provide individual investors with long-term investments to help fund college expenses.

Education & Training Voucher (ETV) Program - Assists youth: for whom the Illinois Department of Children and Family Services (DCFS) is legally responsible; who aged out of care at age 18 or older; or, who achieved permanency at age 16 or older through either subsidized guardianship or adoption. Covers post-secondary education related expenses not covered by financial aid grants.

Tax Credits:

The American Opportunity Tax Credit - (previously the Hope Tax Credit), can be claimed for tuition and certain fees you pay for higher education worth up to \$2,500. You must meet IRS qualifications.

The Lifetime Learning Tax Credit - can be used to take a tax credit of up to \$2,000 in a year but cannot be used on top of the American or Hope Tax Credit. You must meet IRS qualifications.

Resources:

Taken from: <http://www.collegeillinois.com>
<http://www.collegezone.com>
<http://www.fafsa.com>
<http://finaid.org>
<http://www.gibill.va.gov>
<http://www.irs.gov>
<http://www.kishfoundation.com>
<http://www.kishwaukeecollege.edu>
<http://www.knowhow2go.org>
<http://www.questbridge.org>
<http://studentaid.ed.gov>